

VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY

22 NAGESHWAR COLONY, JALGAON.

REG. NO. F-15473/JALGAON

AUDIT REPORT

FOR THE YEAR ENDED

31st MARCH 2019

AUDITOR

VEDVATI LELE

CHARTERED ACCOUNTANT

PUNE



Vedvati V. Lele.

Chartered Accountant

Navi Peth, Pune - 411030

Membership No. 148366

Mob No +91 7798019933

Email ID - mudita.acountonus@gmail.com

AUDITOR REPORT

We have audited the attached Balance sheet as on **31st March 2019** of **Vardhishnu Social Research and Development Society, Jalgaon (Regn No. F-15473/Jalgaon)** and also the Income & Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

We conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As per the Standards, the audit has been performed to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance sheet of the State of affairs of the Trust as at March 31, 2019.
- b) In the case of Income & Expenditure Account, of the surplus for the year ended on that date;

As required generally, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit;
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

Place: Jalgaon

Date: 29/10/2019



Vedvati Lele

Chartered Accountant

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX C (Vide Rule-32)
STATEMENT OF INCOME LIABLE TO CONTRIBUTION
FOR THE YEAR ENDING 31ST MARCH 2019

NAME OF THE PUBLIC TRUST : VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT
SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REGISTRATION NO : F/15473/Jalgaon

I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE
ACCOUNT [SCHEDULE IX] 9,54,691.35

II) ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER
SECTION 58 AND RULE 32. N.A.

- 1) Donation received from other Public Trusts and Dharmadas.
- 2) Grants received from Government and local authorities.
- 3) Interest on Sinking or Depreciation Fund
- 4) Amount spent for the purpose of secular education
- 5) Amount spent for the purpose of medical relief
- 6) Amount spent for the purpose of veterinary treatment of animals.
- 7) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood fire or other natural calamity.
- 8) Deductions out of income from lands used for agricultural purpose.
 - a) Land Revenue and Local Fund Cess
- 9) Deductions out of income from land used for non-agricultural purposes. (a to c)
- 10) Cost of collection of income or receipts from securities, stocks, etc. at 1 percent of such income.
- 11) Deductions on account of repairs in respect of buildings not rented yielding no income, at 10% of the estimated gross annual rent.

The Objects of the trust are exclusively for spread of education in underprivileged area and relief to poor. Hence income is exempted from the payment of contribution u/s 58 (2) of the Bombay Public Trusts Act 1950 (Notification no-BPT 1375-(170)-(b) VI Dated 30th June 1977)

Total Deduction Rs

Gross Annual Income chargeable to contribution Rs.

Certified that while claiming deduction admissible under the above schedule the Trust has not claimed any amount twice either wholly or partially against any item mentioned in the schedule which have the effect of double deduction

DATE: 29/10/2019
PLACE: JALGAON
UDIN : 19148366AAAABZ4860



Vedvati
VEDVATI LELE
CHARTERED ACCOUNTANT



DATE: 29/10/2019

A. Chandrab *P. Murti*
TRUSTEES
PRESIDENT General Secretary

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE
BOMBAY PUBLIC TRUSTS ACT.**

REGISTRATION NO : F/15473/Jalgaon
NAME OF THE PUBLIC TRUST : VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.

FOR THE YEAR ENDING 31st MARCH 2019

- | | |
|--|------|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rule . | YES |
| b) Whether receipts and disbursements are properly and correctly shown in the accounts. | YES |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts. | YES |
| d) Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him. | YES |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with. | YES |
| f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | NO |
| g) Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust. | N.A. |
| h) The amount of outstanding for more than one year and amounts written off, if any. | N.A. |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- | NO |
| j) Whether any money of the public trust has been invested contrary to the provisions of section 35. | NO |
| k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor. | NO |
| l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss of waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust. | NO |
| m) Whether the budget has been filed in the form provided by rule 16A. | YES |
| n) Whether the maximum and minimum number of the trustees is maintained. | YES |
| o) Whether the meetings are held regularly as provided in such instrument. | YES |
| p) Whether the minutes books of the proceedings of the meetings are maintained. | YES |
| q) Whether any of the trustees has any interest in the investment of the trust. | NO |
| r) Whether any of the trustees is a debtor or creditor of the trust. | NO |
| s) Whether the irregularities pointed by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit. | YES |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NO |

DATE : 29/10/2019
PLACE: JALGAON
UDIN : 19148366AAAABZ4860



Vedvati
VEDVATI LELE
CHARTERED ACCOUNTANT

VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REG. NO. F-15473/JALGAON.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2019

EXPENDITURES	Sch.	31.03.2019	31.03.2018	INCOME	Sch.	31.03.2019	31.03.2018
To Opening Stock		-	-				
To Establishment Expenses	B	7,090.00	150.00	By Sale of bags		1,92,997.00	-
To Expenditure in respect of the Property		-	-	By Interest on Saving Bank		1,440.00	1,800.00
To Expenditure on Object of the trust	C	8,03,540.00	3,07,512.00	By Donation	A	7,13,356.35	3,35,328.13
To Remuneration to trustees		70,967.00	-	By FD Interest		100.00	-
To Audit Fees		10,000.00	-	By Closing Stock		46,798.00	-
To Depreciation & Assets write off	D	37,688.00	26,054.90	By Misc. Income		-	2,393.00
				By Rent		-	-
To Excess of Income Over Expenditure		25,406.35	-	By Excess of Expenditure Over Income		-	-5804.23
Transferred to Balance sheet				Transferred to Balance sheet			
		954691.35	333716.90			954691.35	333716.90

AS PER OUR REPORT OF EVEN DATE



Vedvati Lelke
Vedvati Lelke
 Chartered Accountant

For
VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY

DATE : 29/10/2019
 PLACE: JALGAON

DATE : 29/10/2019
 PLACE: JALGAON
 UDIN : 19148366AAAAABZ4860



A. Anand
Trustee
PRESIDENT

P. M. J.
Trustee
General Secretary

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]
VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REG. NO. F-15473/JALGAON.

BALANCE SHEET AS ON 31st MARCH 2019

FUNDS & LIABILITIES	Sch.	31.03.2019	31.03.2018	PROPERTY & ASSETS	Sch.	31.03.2019	31.03.2018
TRUST FUNDS & CORPUS	G	2,57,659.00	2,57,659.00	FIXED ASSETS	H	1,17,337.10	1,30,928.10
ADVANCE FROM TRUSTEE		-	10,000.00	INVESTMENTS		1,00,000.00	-
CURRENT LIABILITIES & PROVISIONS	D	67,531.00	3,500.00	CASH & BANK BALANCES	F	66,737.48	1,31,857.13
INCOME & EXPENDITURE A/C		17,032.58	-8,373.77	CURRENT ASSETS	I	58,148.00	
TOTAL Rs.		3,42,222.58	2,62,785.23	TOTAL Rs.		3,42,222.58	2,62,785.23

The above Balance Sheet to the best of my belief contains a true account of the Funds & Liabilities and of the Property and Assets of the Trust.
AS PER OUR REPORT OF EVEN DATE

DATE : 29/10/2019
 PLACE: JALGAON
 UDIN : 19148366AAAABZ4860



Vedvati V. Lele
 Vedvati Lele
 Chartered Accountant

For
VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY

DATE : 29/10/2019
 PLACE: JALGAON



[Signature]
 Trustee
PRESIDENT

[Signature]
 Trustee
General Secretary

VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REG. NO. F-15473/JALGAON.

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C AND BALANCE
SHEET FOR THE YEAR ENDED ON 31st MARCH 2019

SCHEDULE A : INCOME FROM OTHER SOURCES :			
Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Bank Interest	1,440.00	1,800.00
2	FD Interest	100.00	-
	Total Rs.	1,540.00	1,800.00
SCHEDULE B : ESTABLISHMENT EXPENSES			
Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Bank Charges	740.00	150.00
2	Repair & Maintenance	6,350.00	-
	Total Rs.	7,090.00	150.00
SCHEDULE C : EXPENDITURE ON OBJECT OF THE TRUST			
Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Rent Expenses	116,800.00	56,200.00
2	Material Purchases for bags	129,519.00	-
3	Travelling and Conveyance Expenses	28,374.00	5,566.00
4	Xerox, Printing and Stationary Expenses	30,448.00	26,012.00
5	Electricity Charges	8,750.00	1,560.00
6	Salary & Honorarium Expenses	341,798.00	173,700.00
7	Education Material Expenses	6,002.00	-
8	Office Expense	38,409.00	32,909.00
9	Internet and Website Expense	26,200.00	11,565.00
10	Food Expenses	711.00	-
11	Expenses for School Enrolment	19,878.00	-
12	Healthcare Expenses	4,565.00	-
13	Staff Welfare Expenses	23,266.00	-
14	Capacity Building Expenses	26,460.00	-
15	Compliance & Legal Expenses	2,360.00	-
	Total Rs.	801,180.00	307,512.00
SCHEDULE E : TRUST FUND OR CORPUS			
Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Corpus Fund	257,659.00	20,000.00
	Add : Additions during the year	-	98,000.00
	Add : Donations in kind	-	139,659.00
	Total Rs.	257,659.00	257,659.00



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REG. NO. F-15473/JALGAON.

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C AND BALANCE SHEET FOR THE YEAR ENDED ON 31st MARCH 2019

SCHEDULE F : CURRENT LIABILITES

Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Audit Fees Payable	10,000.00	3,500.00
2	Rent Payable	13,400.00	-
3	Professional Fees Payable	2,360.00	-
4	Other Misc. Expense Payable	971.00	-
5	Salary Payable	40,800.00	-
	Total Rs.	67,531.00	3,500.00

SCHEDULE G : INCOME & EXPENDITURE ACCOUNT

Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Opening Balance of Deficit	-8,373.77	8,053.00
	Add : Deficit/Surplus during the year	25,406.35	320.77
	Add: Transfer from Fund	-	-
	Less: Transfer to Fund	-	-
	Total Deficit Rs.	17,032.58	8,373.77

SCHEDULE I : CASH AND BANK BALANCES

Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Cash	12,399.00	30,531.00
2	Bank	54,338.48	101,326.13
	Total Rs.	66,737.48	131,857.13

SCHEDULE J : CURRENT ASSETS

Sr. No.	PARTICULARS	31.03.2019	31.03.2018
1	Loans & Advances	6,600.00	-
2	Closing Stock	46,798.00	-
3	Sundry Debtors	4,750.00	-
	Total Rs.	58,148.00	-



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY
22 NAGESHWAR COLONY, JALGAON.
REG. NO. F-15473/JALGAON.

Schedule D Statement of Fixed Assets for the year ended 31st March 2019

Sr. No.	Particulars	Opening Balance	Addition During the year		Deduction	Sub Total	Rate of Depreciation	Depreciation for the year	Closing Balance
			Before 30th Sept	After 30th Sept.					
1	Furniture								
a	Chairs	17,500.00	-	-	-	17,500.00	10%	1,750.00	15,750.00
b	Cupboard	23,500.00	-	-	-	23,500.00	10%	2,350.00	21,150.00
c	Tables	24,815.00	-	-	-	24,815.00	10%	2,482.00	22,333.00
2	Books	35,917.00	-	-	-	35,917.00	40%	14,367.00	21,550.00
3	Educational Tools	18,317.00	-	-	-	18,317.00	15%	2,748.00	15,569.00
4	Printers								
a	Cannon	2,160.00	-	-	-	2,160.00	40%	864.00	1,296.00
b	Epson	8,719.10	-	-	-	8,719.10	40%	3,488.00	5,231.10
5	Laptop	-	24,097.00	-	-	24,097.00	40%	9,639.00	14,458.00
		130,928.10	24,097.00	-	-	155,025.10		37,688.00	117,337.10



A.Y.	2019-20	Name	Vardhishnu - Social Research & Development Society	
Y.E.	31.03.2019	Address	22, Nageshwar Colony, Jalgaon	
STATUS	: Public Charitable Trust (08)			
STATEMENT OF TOTAL INCOME				
PARTICULARS				
		RS.	RS.	
1	INCOME FROM OTHER SOURCE :		907,893.35	
	Interest on Deposit with Banks	1,540.00		
	Donation	713,356.35		
	Other income	<u>192,997.00</u>		
2	Less : Amount applied to Charitable Purpose in India during the year		929,285.00	
	Establishment Expenses (As per Schedule B)	7,090.00		
	Audit Fees	10,000.00		
	Expenditure on object of Trust (As per Schedule C)	803,540.00		
	Remuneration to trustees	70,967.00		
	Depreciation and amortization cost of which is not already claimed as application in same or any other previous year	<u>37,688.00</u>		
3	Less : Amount accumulated or set apart for charitable or religious purposes to the extent it does not exceed 15% of income derived		<u>-21,391.65</u>	
4	GROSS TOTAL INCOME		-	
	TAXABLE INCOME		NIL	
	TAX ON ABOVE		NIL	

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY			AABTV7504P		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form Number.	ITR-7	
	22	KASHINATH SMRUTI				
	Road/Street/Post Office	Area/Locality		Status AOP/BOI		
	NAGESHWAR COLONY	NAGESHWAR COLONY		Filed u/s		
	Town/City/District	State	Pin/ZipCode	139(5)-Revised		
	JALGAON	MAHARASHTRA	425002			
	Assessing Officer Details (Ward/Circle)			EXEMPTION WARD 1(1), NSK		
	e-filing Acknowledgement Number			229495231291019		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10	0	
		Others			0	

Income Tax Return submitted electronically on 29-10-2019 18:23:47 from IP address 59.88.76.180 and verified by

ADWAIT MANGESH DANDWATE having PAN ATZPD9221A on 29-10-2019 18:23:47 from IP address 59.88.76.180 using Digital Signature Certificate (DSC)

DSC details: 2426598428545912762CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



e-Filing *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY	PAN	AABTV7504P
Form No	10B	Assessment Year	2019-20
e-Filing Acknowledgement Number	229237671291019	Date of e-Filing	29/10/2019

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

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